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The Timing Of Retirement (Brookings Technical Series
Reprint) By Gary T Burtless**

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Cost-of-living adjustment (cola) information

The 1.7 percent cost-of-living subject to the Social Security tax (taxable maximum) will increase to \$118,500 COLA on Social Security Benefits;

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the average retired worker's Social Security benefit will increase by \$22 to \$1,328 per month. \$1 in Social Security benefits will be withheld.

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